

### Oligopoly Scorecard

Model	Choice Variable	Homogenous or Differ?	Entry to Barriers?	Reaction of Rivals	Ability to Commit	Examples	Conduct & Performance
Classic Monopoly	Q (or P)	Homog.	Very High	Not Applicable	-	PG&E (regulated) Microsoft Windows	DW loss
Monopoly Competition	Q (or P)	Homog.	Very Low	to SR Profit	-	Restaurants little toy stores	"Over entry"
Perfect Competition	$Q_i$	Homog.	Very Low/ zero	No Reaction they look at P	-	Apparel Food Large Farmers Market	Social efficiency
Cournot	$Q_i$	Homog.	High but $n \geq 2$	each reacts to other's $Q_i$	No		
Stackelberg Cournot	$Q_i$	Homog.	"	Follower reacts to Leader, and Leader takes this into account	Leader Commits		
Bertrand	$P_i$	Homog.	High but $n \geq 2$	"	No	Gas Station in Price War	
Bertrand Differentiated Good	$P_i$	Diff.	"		No	Car Industry	
KDC/Sweezy	$P_i$	Diff.	"	Match P- decreases	It helps	Gas Station in normal times	
Contestable Mkts	$P_i$	Homog.	Zero	Will exploit Profit opps	No		
Cartel Tacit							